

**Amendment #3 to
Requests for Proposals (RFP)
Group Term Life and Accidental Death and Dismemberment (AD&D) Insurances
Project No. F10B3400001
July 31 2012**

Ladies and Gentlemen:

This Amendment is being issued to amend and clarify certain information contained in the above named RFP. All information contained herein is binding on all offerors who respond to this RFP. Specific parts of the RFP have been amended. The following revisions /deletions / additions are listed below; new language has been double underlined and marked in bold (ex. **new language**) and language deleted has been marked with a ~~strikeout~~ (ex. ~~language deleted~~).

1. Revise RFP Section 3.1.5 to read:

3.1.5 The below tables reflect insured volumes and other pertinent summary data since FY 2010 for both Categories:

**Group Life Insurance Historical Data
Employee/Retiree Life**

Inclusive Period	Avg Covered Lives at the End of the Year	Avg Volume (\$) at the End of the Year	Premiums Paid (\$)	Inurred <u>Paid</u> Claims (\$)	Inurred Claim Loss Ratio
7/2009 - 6/2010	59,448	3,651,480,625	9,014,254	9,046,291	100%
7/2010 - 6/2011	60,349	3,802,339,463	10,324,153	9,046,363	88%
7/2011 - 4/2012	61,113	3,938,815,725	9,156,516	8,373,769	91%

**Group Life Insurance Historical Data
Dependent Life**

Inclusive Period	Avg Covered Lives at the End of the Year	Avg Volume (\$) at the End of the Year	Premiums Paid (\$)	Inurred <u>Paid</u> Claims (\$)	Inurred Claim Loss Ratio
7/2009 - 6/2010	40,041	977,262,946	3,889,032	2,707,245	70%
7/2010 - 6/2011	41,117	1,027,520,988	4,277,682	2,838,409	66%
7/2011 - 4/2012	42,204	1,075,576,688	3,783,960	2,194,612	58%

Accidental Death & Dismemberment Insurance Historical Data

Inclusive Period	Avg Covered Lives at the End of the Year	Avg Volume (\$) at the End of the Year	Premiums Paid (\$)	Inurred <u>Paid</u> Claims (\$)	Inurred Claim Loss Ratio
7/2009 - 6/2010	39,956	7,731,391,667	1,391,650	1,106,848	80%
7/2010 - 6/2011	40,280	7,530,600,000	1,355,118	1,078,490	80%

7/2011 - 4/2012	41,370	7,761,960,000	1,164,294	770,325	66%
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2. Delete RFP Section 3.2.16 as follows:

~~3.2.16 The Contractor agrees to assume liability for all Waiver of Premium claims in effect June 30, 2013.~~

3. Revise, RFP Page iii, Key Information Sheet to read:

Closing Date and Time: ~~August 7, 2012~~ **August 22, 2012** at 2:00 PM (Local Time)

4. Revise, RFP Section 1.4 to read:

An unbound original and five bound copies of each proposal (technical and financial) shall be received by the Procurement Officer, at the address listed in Section 1.7, no later than 2:00 PM (Local Time) on ~~August 7, 2012~~ **August 22, 2012** in order to be considered. Two electronic versions on CDs of the Technical Proposal in MS Word or Excel format shall be enclosed with the original Technical Proposal. Two electronic versions on CD of the Financial Proposal in MS Word or Excel format shall be enclosed with the original Financial Proposal. Ensure that each of the four CDs are labeled with the RFP title, RFP project number, and Offeror name and packaged with the original copy of the appropriate proposal (technical or financial).

Requests for extension of this date or time will not be granted. Offerors mailing proposals should allow sufficient mail delivery time to ensure timely receipt by the Procurement Officer. Except as provided in COMAR 21.05.03.02.F and 21.05.02.10, proposals received by the Procurement Officer after the due date, **August 7, 2012** **August 22, 2012 at 2:00 PM** (Local Time) will not be considered.

Proposals may not be submitted by e-mail or facsimile.

Remember proposals are due on Wednesday, August 22, 2012 no later than 2:00 p.m. Should you require clarification of the information provided in this addendum, please contact me at (410) 260-7681, as soon as possible.

Date Issued: July 31, 2012

Issued and Authorized by:

<signed>
John Saunders
Procurement Officer