

STATE OF MARYLAND
OFFICE OF THE GOVERNOR



LARRY HOGAN
GOVERNOR

STATE HOUSE
100 STATE CIRCLE
ANNAPOLIS, MARYLAND 21401-1925
(410) 974-3901
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TTY USERS CALL VIA MD RELAY

April 9, 2015

The Honorable Michael E. Busch
Speaker
Maryland House of Delegates
State House
Annapolis, MD 21401

Dear Mr. Speaker:

Pursuant to the authority conferred on me by Article III, Section 52, Subsection (5) of the Constitution of Maryland, and in accordance with the consent of the House of Delegates, duly granted, I hereby submit Supplemental Budget No.3 to Senate Bill 55/House Bill 70 in the form of an amendment to the budget for the Fiscal Year ending June 30, 2016.

Supplemental Budget No. 3 affects the previously estimated funds available for budget operations as shown in the following summary statement.

Sincerely,

A handwritten signature in black ink, appearing to read "Larry J. Hogan, Jr.", written in a cursive style.

Lawrence J. Hogan, Jr.
Governor

Enclosure:
Supplemental Budget No. 3



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TTY USERS CALL VIA MD RELAY

April 9, 2015

The Honorable Thomas V. Mike Miller, Jr.
President
Senate of Maryland
State House
Annapolis, MD 21401

Dear Mr. President:

Pursuant to the authority conferred on me by Article III, Section 52, Subsection (5) of the Constitution of Maryland, and in accordance with the consent of the Senate, duly granted, I hereby submit Supplemental Budget No. 3 to Senate Bill 55/House Bill 70 in the form of an amendment to the budget for the Fiscal Year ending June 30, 2016.

Supplemental Budget No. 3 affects the previously estimated funds available for budget operations as shown in the following summary statement.

Sincerely,

A handwritten signature in black ink, appearing to read 'Larry J. Hogan, Jr.', written over a horizontal line.

Lawrence J. Hogan, Jr.
Governor

Enclosure:
Supplemental Budget No. 3



SUPPLEMENTAL BUDGET NO. 3 - FISCAL YEAR 2016

April 9, 2015

Mr. President, Mr. Speaker,
Ladies and Gentlemen of the General Assembly:

Pursuant to the authority conferred on me by Article III, Section 52, Subsection (5) of the Constitution of Maryland, and in accordance with the consent of the (State Senate) - (House of Delegates), duly granted, I hereby submit a supplement to House Bill 70 and/or Senate Bill 55 in the form of an amendment to the original budget for the Fiscal Year ending June 30, 2016.

Supplemental Budget No. 3 will affect previously estimated funds available for budget operations as shown on the following summary statement.

SUPPLEMENTAL BUDGET SUMMARY**Sources:**

| | |
|--|--------------------|
| Estimated general fund unappropriated balance July 1, 2016 (per Supplemental Budget #2) | 40,107,595 |
| Adjustment to General Fund Appropriations Legislative Reductions | 75,000,000 |
| Total Available | 115,107,595 |
| Uses: | |
| General Funds | 75,000,000 |
| Revised estimated general fund unappropriated balance July 1, 2016. | 40,107,595 |

DEPARTMENT OF BUDGET AND MANAGEMENT

1. F10A02.08 Statewide Expenses

In addition to the appropriation shown on page 30 of the printed bill (first reading file bill), to provide funds for a \$75 million supplemental contribution to the State Retirement and Pension System.

Personnel Detail:

| | |
|--|-------------------|
| Retirement | 75,000,000 |
| Object .01 Salaries, Wages and Fringe Benefits | <u>75,000,000</u> |

General Fund Appropriation, provided that funds appropriated for this purpose may be transferred to programs of other State agencies.

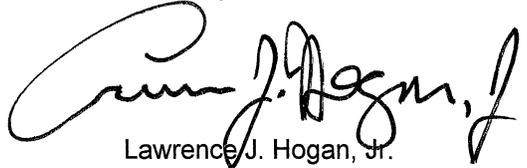
75,000,000

SUMMARY

SUPPLEMENTAL APPROPRIATIONS

| | General Funds | Special Funds | Federal Funds | Current Unrestricted Funds | Total Funds |
|-----------------------------|---------------|---------------|---------------|----------------------------|-------------|
| Appropriation | | | | | |
| 2015 Fiscal Year | 75,000,000 | 0 | 0 | 0 | 75,000,000 |
| 2016 Fiscal Year | 0 | 0 | 0 | 0 | 0 |
| Subtotal | 75,000,000 | 0 | 0 | 0 | 75,000,000 |
| Reduction in Appropriation | | | | | |
| 2015 Fiscal Year | 0 | 0 | 0 | 0 | 0 |
| 2016 Fiscal Year | 0 | 0 | 0 | 0 | 0 |
| Subtotal | 0 | 0 | 0 | 0 | 0 |
| Net Change in Appropriation | 75,000,000 | 0 | 0 | 0 | 75,000,000 |

Sincerely,



Lawrence J. Hogan, Jr.
Governor