

EXHIBIT B
ESTIMATED REVENUE FOR THE FISCAL YEAR ENDING JUNE 30, 2008

	GENERAL FUNDS	SPECIAL FUNDS	FEDERAL FUNDS	TOTAL FUNDS
PROPERTY TAXES				
PROPERTY TAXES		618,056,342		618,056,342
PROPERTY TRANSFER TAXES		188,582,000		188,582,000
Overattainment from prior years		75,502,557		75,502,557
Transfer to the General Fund				
FRANCHISE AND CORPORATION TAXES				
FRANCHISE TAX ON GROSS RECEIPTS	129,090,000			129,090,000
ORGANIZATION AND CAPITALIZATION FEES	365,000			365,000
FRANCHISE TAX ON NET EARNINGS OF FINANCIAL INSTITUTIONS				
RECORDING FEES	10,900,000			10,900,000
CORPORATION FILING FEES	71,388,000			71,388,000
DEATH TAXES				
COLLATERAL INHERITANCE TAX	49,746,000			49,746,000
DIRECT INHERITANCE TAX	240,000			240,000
MARYLAND ESTATE TAX	150,343,000			150,343,000
ALCOHOLIC BEVERAGE TAXES AND LICENSES				
TAX ON LIQUOR	14,476,000			14,476,000
TAX ON WINE	5,222,000			5,222,000
TAX ON BEER	9,335,000			9,335,000
ALCOHOLIC BEVERAGE LICENSES	1,000,000			1,000,000
INCOME TAXES				
CORPORATION INCOME TAXES	598,083,178	188,868,372		786,951,550
INDIVIDUAL INCOME TAXES	7,040,738,068			7,040,738,068
RETAIL SALES AND USE TAXES				
	3,622,702,025	29,884,000		3,652,586,025
TOBACCO TAX AND LICENSES				
TOBACCO TAX	278,456,000			278,456,000
TAX ON OTHER TOBACCO PRODUCTS	9,840,000			9,840,000
INSURANCE COMPANY TAXES, LICENSES, AND FEES				
	293,295,000			293,295,000
HORSE RACING TAXES AND LICENSES				
	240,000	4,355,600		4,595,600
DISTRICT COURT FEES AND COSTS				
	106,863,000			106,863,000
INTEREST ON INVESTMENTS				
	95,000,000	5,000,000		100,000,000
HOSPITAL PATIENT RECOVERIES				
STATE HOSPITAL RECOVERIES - MEDICAID	50,148,000			50,148,000
STATE HOSPITAL RECOVERIES - MEDICARE	4,562,000			4,562,000
STATE HOSPITAL RECOVERIES - INSURANCE & SPONSORS	5,827,000			5,827,000
DISPROPORTIONATE SHARE PAYMENTS	24,399,000			24,399,000
MISCELLANEOUS TAXES, FEES AND OTHER REVENUES				
EXCESS FEES OF OFFICE	5,299,000			5,299,000

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	GENERAL FUNDS	SPECIAL FUNDS	FEDERAL FUNDS	TOTAL FUNDS
UNCLAIMED PROPERTY REVENUE	79,865,000			79,865,000
LOCAL SHARE OF COST OF INCOME TAX ADMINISTRATION	12,396,000			12,396,000
UNINSURED MOTORIST PENALTY FEES	71,670,000			71,670,000
MISCELLANEOUS	10,003,000			10,003,000
ANNUITY BOND FUND MISCELLANEOUS REVENUES		45,289,385		45,289,385
BUDGETED TOBACCO SETTLEMENT RECOVERIES		194,039,428		194,039,428
LEGISLATIVE	230,000	100,000		330,000
JUDICIAL REVIEW AND LEGAL				
JUDICIARY				
COURT OF APPEALS				
COURT OF SPECIAL APPEALS				
CIRCUIT COURT JUDGES			783,208	783,208
DISTRICT COURT				
STATE BOARD OF LAW EXAMINERS				
ADMINISTRATIVE OFFICE OF THE COURTS		12,500,000		12,500,000
STATE LAW LIBRARY		10,429		10,429
JUDICIAL INFORMATION SYSTEMS		11,215,568		11,215,568
CLERKS OF THE CIRCUIT COURT	45,992,000	15,541,091	2,289,238	63,822,329
FAMILY LAW DIVISION			156,654	156,654
MAJOR TECHNOLOGY DEVELOPMENT PROJECTS		3,428,867		3,428,867
OFFICE OF THE PUBLIC DEFENDER	1,500,000	219,786		1,719,786
OFFICE OF THE ATTORNEY GENERAL	24,500,000	3,226,187	2,006,363	29,732,550
OFFICE OF THE STATE PROSECUTOR			123,220	123,220
PUBLIC SERVICE COMMISSION	60,000	13,023,590		13,083,590
OFFICE OF THE PEOPLE'S COUNSEL		2,715,667		2,715,667
SUBSEQUENT INJURY FUND	12,000	1,847,709		1,859,709
UNINSURED EMPLOYERS' FUND	8,994	1,045,382		1,054,376
WORKERS' COMPENSATION COMMISSION	54,387	13,137,662		13,192,049
Less: Tobacco Settlement Recoveries (Office of the Atty General)		(421,000)		(421,000)
99 TOTAL	<u>72,127,381</u>	<u>77,490,938</u>	<u>5,358,683</u>	<u>154,977,002</u>
EXECUTIVE AND ADMINISTRATIVE CONTROL				
BOARD OF PUBLIC WORKS				
BOARD OF PUBLIC WORKS - CAPITAL		2,400,000		2,400,000
DEPARTMENT OF DISABILITIES	19,000	196,532	1,413,078	1,628,610
MARYLAND ENERGY ADMINISTRATION	24,881	4,110,259	1,134,799	5,269,939
EXECUTIVE DEPT - BOARDS, COMMISSIONS AND OFFICES	63,000	2,042,446	15,862,944	17,968,390
SECRETARY OF STATE	1,833,000	454,679		2,287,679
HISTORIC ST. MARY'S CITY COMMISSION		573,100		573,100
GOVERNOR'S OFFICE FOR CHILDREN			1,048,022	1,048,022
DEPARTMENT OF AGING		324,001	26,401,325	26,725,326
COMMISSION ON HUMAN RELATIONS	1,000		732,944	732,944
MARYLAND STADIUM AUTHORITY		21,500,000		21,500,000
STATE BOARD OF ELECTIONS		8,934,219	2,178,609	11,112,828
DEPARTMENT OF PLANNING		4,319,273	937,299	5,256,572
MILITARY DEPARTMENT	1,000	13,224,267	50,516,000	63,741,267
MD INSTITUTE FOR EMERGENCY MEDICAL SERVICES SYSTEM		11,184,447	100,000	11,284,447
DEPARTMENT OF VETERANS AFFAIRS	210,000	627,221	14,291,175	15,128,396
STATE ARCHIVES		7,074,416	151,903	7,226,319
MARYLAND INSURANCE ADMINISTRATION	700,000	175,707,625		176,407,625

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	GENERAL FUNDS	SPECIAL FUNDS	FEDERAL FUNDS	TOTAL FUNDS
CANAL PLACE PRESERVATION AND DEVELOPMENT AUTHORITY		253,784		253,784
OFFICE OF ADMINISTRATIVE HEARINGS	2,300,000	48,213		2,348,213
Less: Property Transfer Tax (Department of Planning)		(3,000,000)		(3,000,000)
99 TOTAL	5,151,881	249,974,482	114,767,098	369,893,461
FINANCIAL AND REVENUE ADMINISTRATION				
COMPTROLLER OF THE TREASURY		15,951,213		15,951,213
STATE TREASURER	5,500,000	1,723,604		7,223,604
STATE DEPARTMENT OF ASSESSMENTS AND TAXATION	849,186	4,253,095		5,102,281
STATE LOTTERY AGENCY	499,219,000	57,956,197		557,175,197
99 TOTAL	505,568,186	79,884,109		585,452,295
DEPARTMENT OF BUDGET AND MANAGEMENT				
	760,000	33,785,939		34,545,939
MAJOR INFORMATION TECHNOLOGY DEVELOPMENT PROJECTS FUND				
		12,494,230		12,494,230
RETIREMENT PROGRAMS				
MARYLAND STATE RETIREMENT AND PENSION SYSTEMS		22,189,167		22,189,167
TEACHERS AND EMPLOYEES SUPPLEMENTAL RETIREMENT PLANS		1,391,955		1,391,955
99 TOTAL		23,581,122		23,581,122
DEPARTMENT OF GENERAL SERVICES				
	100,000	1,780,263	904,586	2,784,849
DEPARTMENT OF TRANSPORTATION				
MOTOR VEHICLE FUEL TAXES AND LICENSES		779,700,000		779,700,000
MOTOR VEHICLE TITLING TAX		725,000,000		725,000,000
MOTOR VEHICLE REGISTRATION		371,500,000		371,500,000
MOTOR VEHICLE ADMINISTRATION FEES		255,260,000		255,260,000
PORT ADMINISTRATION		96,305,000		96,305,000
MASS TRANSIT ADMINISTRATION		115,564,000		115,564,000
AVIATION ADMINISTRATION		168,358,000		168,358,000
BOND PROCEEDS		400,000,000		400,000,000
CAPITAL REIMBURSEMENT		10,000,000		10,000,000
MISCELLANEOUS		18,000,000		18,000,000
MARYLAND TRANSPORTATION AUTHORITY TRANSFER		(13,000,000)		(13,000,000)
TRANSFER FROM THE GENERAL FUND				
REVENUE TRANSFERS TO THE GENERAL FUND				
FUEL TAX (CHESAPEAKE BAY 2.3%)	13,586,000	(13,586,000)		
SPECIAL LICENSE TAGS	1,595,000	(1,595,000)		
SECURITY INTEREST FILING FEES	8,190,000	(8,190,000)		
REVENUE TRANSFERS TO OTHER SPECIAL FUNDS				
FUEL TAX (COMPTROLLER)		(7,493,739)		(7,493,739)
FUEL TAX (DNR)		(3,544,000)		(3,544,000)
GASOLINE AND MOTOR VEHICLE REVENUES (DEPT OF ENVIRON)		(485,592)		(485,592)
GASOLINE AND MOTOR VEHICLE REVENUES (STATE POLICE)		(24,394,450)		(24,394,450)
GASOLINE AND MOTOR VEHICLE REVENUES (RAD - CORP ADMIN)		(627,584)		(627,584)
SCHOLARSHIP FUNDS (SPECIAL LICENSE TAGS)		(380,000)		(380,000)
EMS OPERATIONS FUND (MED-EVAC SURCHARGE)		(64,660,000)		(64,660,000)
DOT ADJUSTMENT FOR REVENUE ESTIMATES		(1,500)		(1,500)

EXHIBIT B
ESTIMATED REVENUE FOR THE FISCAL YEAR ENDING JUNE 30, 2008

	GENERAL FUNDS	SPECIAL FUNDS	FEDERAL FUNDS	TOTAL FUNDS
TRANSFER (TO)/FROM TRANSPORTATION TRUST FUND RESERVE		(19,649,391)		(19,649,391)
ESTIMATE FOR SALES TAX OVER/(UNDER) BRE ESTIMATE		16,000		16,000
ESTIMATE FOR CORP TAX OVER/(UNDER) BRE ESTIMATE		(38,421)		(38,421)
OTHER FEDERAL FUNDS			869,500,361	869,500,361
99 TOTAL TRANSPORTATION	23,371,000	2,782,057,323	869,500,361	3,674,928,684
DEPARTMENT OF NATURAL RESOURCES		311,741,284	30,240,654	341,981,938
Less: Property Transfer Tax	214,710	(217,022,737)		(216,808,027)
Racing Revenue		(15,165)		(15,165)
99 Net Total	214,710	94,703,382	30,240,654	125,158,746
DEPARTMENT OF AGRICULTURE	62,500	96,219,178	6,908,216	103,189,894
Less: Property Transfer Tax		(44,061,820)		(44,061,820)
Racing Revenue		(1,460,000)		(1,460,000)
Tobacco Settlement Recoveries		(9,029,000)		(9,029,000)
99 Net Total	62,500	41,668,358	6,908,216	48,639,074
DEPARTMENT OF HEALTH AND MENTAL HYGIENE	21,538,877	454,220,543	3,256,762,184	3,732,521,604
Less: Tobacco Settlement Recoveries		(180,589,428)		(180,589,428)
99 Net Total	21,538,877	273,631,115	3,256,762,184	3,551,932,176
DEPARTMENT OF HUMAN RESOURCES	925,500	84,480,818	1,051,243,440	1,136,649,758
DEPARTMENT OF LABOR, LICENSING, AND REGULATION	10,155,159	37,912,572	107,409,132	155,476,863
Less: Racing Revenue		(2,880,435)		(2,880,435)
99 Net Total	10,155,159	35,032,137	107,409,132	152,596,428
DEPARTMENT OF PUBLIC SAFETY AND CORRECTIONAL SERVICES	7,865,079	148,211,400	10,137,818	166,214,297
STATE DEPARTMENT OF EDUCATION	29,661,360	11,832,048	961,806,986	1,003,300,394
Less: Tobacco Settlement Recoveries		(4,000,000)		(4,000,000)
99 Net Total	29,661,360	7,832,048	961,806,986	999,300,394
MARYLAND PUBLIC BROADCASTING COMMISSION	100	13,879,600	3,432,184	17,311,884
UNIVERSITY OF MARYLAND MEDICAL SYSTEM		6,764,000		6,764,000
UNIVERSITY SYSTEM OF MARYLAND	250,000			250,000
MARYLAND HIGHER EDUCATION COMMISSION	3,600,000	10,597,631	3,296,107	17,493,738
SUPPORT FOR STATE OPERATED INST OF HIGHER EDUCATION		6,751,376		6,751,376
MARYLAND SCHOOL FOR THE DEAF	17,000	224,076	1,031,748	1,272,824
DEPARTMENT OF HOUSING AND COMMUNITY DEVELOPMENT	1,028,489	64,502,210	203,048,094	268,578,793
Less: Property Transfer Tax				
99 Net Total	1,028,489	64,502,210	203,048,094	268,578,793
DEPARTMENT OF BUSINESS AND ECONOMIC DEVELOPMENT		50,777,000	645,240	51,422,240
DEPARTMENT OF THE ENVIRONMENT	723,500	121,005,564	58,951,517	180,680,581

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	GENERAL FUNDS	SPECIAL FUNDS	FEDERAL FUNDS	TOTAL FUNDS
DEPARTMENT OF JUVENILE SERVICES	15,000	203,000	14,736,979	14,954,979
DEPARTMENT OF STATE POLICE	2,422,500	66,544,600	4,547,000	73,514,100
EXHIBIT B SUBTOTAL NO. 1	13,437,279,493	5,637,534,405	6,704,728,027	25,779,541,925
Exhibit C	13437279493	5,637,534,405	6,704,728,027	25,779,541,925

difference

**EXHIBIT B
ESTIMATED REVENUES
FOR THE FISCAL YEAR ENDING JUNE 30, 2008**

	CURRENT UNRESTRICTED FUNDS			CURRENT RESTRICTED FUNDS	TOTAL FUNDS	
	GENERAL FUNDS	OTHER THAN GENERAL FUNDS	TOTAL UNRESTRICTED			
STATE OPERATED HIGHER EDUCATION INSTITUTIONS:						
R30B2100	UNIVERSITY OF MARYLAND, BALTIMORE	167,356,682	282,179,223	449,535,905	363,892,814	813,428,719
R30B2200	UNIVERSITY OF MARYLAND, COLLEGE PARK	391,630,071	713,595,506	1,105,225,577	318,285,840	1,423,511,417
R30B2300	BOWIE STATE UNIVERSITY	33,053,157	41,193,287	74,246,444	15,118,050	89,364,494
R30B2400	TOWSON UNIVERSITY	81,363,102	208,094,082	289,457,184	23,900,000	313,357,184
R30B2500	UNIVERSITY OF MARYLAND EASTERN SHORE	30,671,304	42,137,640	72,808,944	25,640,435	98,449,379
R30B2600	FROSTBURG STATE UNIVERSITY	30,842,567	47,569,131	78,411,698	7,123,500	85,535,198
R30B2700	COPPIN STATE UNIVERSITY	31,682,194	24,932,343	56,614,537	22,885,590	79,500,127
R30B2800	UNIVERSITY OF BALTIMORE	27,335,933	51,219,106	78,555,039	8,351,445	86,906,484
R30B2900	SALISBURY UNIVERSITY	34,600,838	77,897,345	112,498,183	6,075,000	118,573,183
R30B3000	UNIVERSITY OF MARYLAND UNIVERSITY COLLEGE	24,608,541	285,404,593	310,013,134	10,000,000	320,013,134
R30B3100	UNIVERSITY OF MARYLAND BALTIMORE COUNTY	83,497,512	157,920,518	241,418,030	83,677,616	325,095,646
R30B3400	UNIVERSITY OF MARYLAND CENTER FOR ENVIRONMENTAL SCIENCE	17,269,059	5,206,761	22,475,820	18,570,120	41,045,940
R30B3500	UNIVERSITY OF MARYLAND BIOTECHNOLOGY INSTITUTE	21,745,054	17,112,681	38,857,735	27,500,000	66,357,735
R30B3600	UNIVERSITY SYSTEM OF MARYLAND OFFICE	19,363,763	4,285,560	23,649,323	3,500,000	27,149,323
	TOTAL UNIVERSITY SYSTEM OF MARYLAND	995,019,777	1,958,747,776	2,953,767,553	934,520,410	3,888,287,963
R95C0000	BALTIMORE CITY COMMUNITY COLLEGE	40,197,646	23,225,202	63,422,848	24,248,977	87,671,825
R14D0000	ST. MARY'S COLLEGE OF MARYLAND	16,367,188	42,978,824	59,346,012	3,600,000	62,946,012
R13M0000	MORGAN STATE UNIVERSITY	67,014,721	77,824,776	144,839,497	46,422,384	191,261,881
	EXHIBIT B SUBTOTAL NO. 2	1,118,599,332	2,102,776,578	3,221,375,910	1,008,791,771	4,230,167,681
	LESS GENERAL AND SPECIAL FUNDS IN HIGHER EDUCATION					1,125,350,708
	TOTAL HIGHER EDUCATION					3,104,816,973
	GRAND TOTAL FOR EXHIBIT B					28,884,358,898