

Teachers and State Employees Supplemental Retirement Plans

MISSION

To enable State employees and teachers to participate in voluntary tax sheltered income deferral, tax deferred annuity, and profit sharing and salary reduction savings plans that offer members tax advantages as provided in the Internal Revenue Code.

VISION

A State that sponsors productive voluntary retirement savings programs for all its employees to secure economic stability for themselves and their families in later years.

KEY GOALS, OBJECTIVES, AND PERFORMANCE MEASURES

Goal 1. To provide clear and complete information about the plans to employees and cultivate informed decisions about participation.

Obj. 1.1 To encourage 85 percent of eligible employees to participate in the plans.

Performance Measures	2011 Act.	2012 Act.	2013 Act.	2014 Act.	2015 Act.	2016 Est.	2017 Est.
All Plans members	58,993	58,121	57,477	57,486	58,311	58,320	58,420
Plan members as percent of eligible employees	75%	76%	74%	74%	74%	74%	75%
All Plans contributing members	36,184	35,263	34,373	33,932	34,302	34,000	33,800
Contributors as percent of eligible employees	46%	46%	44%	44%	44%	43%	43%

Goal 2. To provide effective, long-term investment opportunities for participants.

Obj. 2.1 To maintain plan asset growth illustrative of market performance and prudent participant selections.

Annual Rates of Return as of June 30, 2015	1 Year	3 Years	5 Years	10 Years
Average Returns for all Investment Options	3.6%	13.0%	12.6%	7.6%
Average of all Investment Indices	3.8%	12.7%	12.6%	7.0%